## NEW MEXICO PUBLIC REGULATION COMMISSION

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P.O. Box 1269 1120 Paseo de Peralta Santa Fe, NM 87504-1269

Superintendent of Insurance

John G. Franchini

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Johnny Montoya

Insurance Division Bulletin No. 2012-009  July 17, 2012	2012	. <u>c</u>
TO: PROPERTY/CASUALTY INSURERS	<u></u>	BLIC REGO
RE: 30-DAY CANCELLATION NOTICES REQUIRED BY STATE AGEN	VCIES $\stackrel{\preceq}{\sim}$	SION
THE FOLLOWING BULLETIN is issued pursuant to 13.1.2.1 to 13.1.2.10 NMA	AC: 5	Z

The purpose of this Bulletin is to advise insurers that certain commercial policyholders are required by New Mexico rules and statutes to provide certain State Agencies with proofs of insurance that include a statement from the insurance company that it will notify the State Agency thirty days before cancelling the insurance. Types of insurance issued to policyholders that are subject to such governmental requirements include but are not limited to:

- Product liability insurance issued to manufacturers of ignition interlock devices
- Garagemen's public liability insurance issued to service centers where ignition interlock devices are installed
- Vehicle insurance issued to driver education schools

In situations where New Mexico rules or statutes require a commercial policyholder to provide a State Agency with proof of insurance that includes a statement from the insurance company that it will notify the State Agency thirty days before cancelling the insurance, the insurer shall provide such a statement.

Any questions about this Bulletin should be directed to Sider Esquibel at (505) 476-0340 or at <a href="mailto:isidro.esquibel@state.nm.us">isidro.esquibel@state.nm.us</a>.

**DONE AND ORDERED** this 17 th day of July, 2012.

JOHN G. FRANCHINI Superintendent of Insurance



